

Question #:

RO-5 SOP #1

Question:

Send Certified Bond/Trust Letter with approval signature within one business day of receipt to Surety or Trustee

ECM#	Surety or Trusee	Date Original Claim Filed	Date Letter Sent	Difference (Days)	Findings
12604	Capital Indemnity Corporation - Surety	12/30/2009	1/5/2010	3	
15743	Auto-Owners Insurance Company - Surety	2/24/2010	3/3/2010	5	Per letter to Surety, Claim was not timely filed based on the transaction date of September 01, 2009 reported by the claimant - no claim spreadsheet was provided
16801	Summit Financial	3/9/2010	3/9/2010	0	Claim spreadsheet not provided
	First National Bank	3/9/2010	3/11/2010	2	
	US Bank	3/9/2010	3/11/2010	2	
	Community Banks of Colorado	3/9/2010	3/11/2010	2	
11322	State Farm Fire and Casualty Co - Surety	1/6/2010			Could not be validated, no letter or claim spreadsheet

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RO-5 SBP #1

Question:

100% of Bond and trust claim forms are forwarded to known unpaid sellers within 10 business days.

ECM#	Claimant	Date Original Claim Filed	Date Letter Sent	Difference (Days)	Findings
12604	Cattlemen's Livestock Commission	12/30/2009	12/30/2009	0	
16801	Amanda Shames-Makovsky	3/9/2010	3/10/2010	1	Claim spreadsheet not received
	Double J Meat Packing, Inc.	3/9/2010	3/17/2010	6	
	Steve Barber	3/9/2010	3/8/2010	-3	
15743	Linda Lezamiz	2/24/2010	1/12/2010	-31	
11322	Laurie Mallicote	1/6/2010			Could not validate, no claim spreadsheet or letter
1809	N/A	N/A	N/A	N/A	<p>Per WRO, there were 13 claims, all but three were not timely filed with most being months late in filing. The three timely filed claims were all withdrawn by the claimants within days of being filed and before the trust account was set up. Because, there was no valid trust claims on record, a trust spreadsheet was not prepared.</p> <p>The above justification from WRO was not included in ECM to document status of trust claim since the trust claim spreadsheet was not prepared</p>